

With the VIX at its current level, hedging with puts, for example, is cheap in some cases. "It seems you can't give index puts away. Just buy (puts) outright and make some money," says Greg Simmons of Linear Capital in Newport Beach, California. "Everything is so cheap. The VIX is at such an insanely low level we're lining up for a severe move, and it will happen overnight."

August 28, 2000 - Barron's - G Simmons calls absolute market top of S&P 500.



"The rally in the stock market is forthcoming big time," said Greg Simmons, president of Linear Capital Management. "It will be vicious and will tear the shorts limb by limb. I don't know if it is a day or a week from now, but it's coming."

July 24, 2002 - Reuters - G Simmons calls first market bottom of S&P 500.

"The market may rally similar to the bounce from late July lows as recent declines have made it extremely oversold," said Greg Simmons, president of Linear Capital Management. "If you don't buy them here in the ditch, where do you buy them?" Simmons said, "It is just viciously oversold."

October 10, 2002 - Reuters - G Simmons calls consecutive market bottoms of S&P 500.

